



## Parish Finance Council

Minutes – November 20, 2024

Finance Council members present: David Sams (chair), Corey Schroeder, Regina Kane, Mary Smith, Bill Cardullo, Chip Johnson, David Jackson, Robbie Kane and Dan Scherder. Additional attendees: Father Shuping, Father Seth, Joyce Romito (staff), Jenn Harter

### Opening Prayer and Announcements:

- David Sams welcomed the attendees and guests, opened the meeting and reviewed the agenda,
- Father Ken opened the meeting with a prayer
- The Finance Council approved the minutes from the prior meeting.

### Parish Updates:

- Father Ken provided an update on the 75th anniversary commemorative booklet fundraiser. Sales of sponsorships and pages are ongoing. This will be a fundraising effort for the anniversary celebrations. Final sponsorships and donations are due by December 16.

### Investment Committee:

- The investment committee continues to research options with Optimal Services Group to find a new money manager option that provides appropriate Catholic Values investment alternatives.

### Church Financial Update:

- Joyce Romito led a brief review of the financial reporting package for the fiscal year ending October 31, 2024:
  - Offertory for October was \$148,534, this was \$10,779 unfavorable to budget or 7%
  - Four months ending in October offertory reached \$523,442, this is \$4,515 favorable to budget or 0.8%. This is also \$26,458 favorable to the same four months of prior fiscal year an increase of 5% over prior year.
  - Expenses for the month and year to date are running favorable to budget.
- The Finance Council discuss the Mass attendance counts which are conducted annually in October. The total attendance of 4,830 was up 6% over 2023 (4,554) which declined compared to 2022 (4,815). The weekly attendance averaged 966 per week during the 5-week counting period from the weekend of 9/28/24-9/29/2024 through 10/26/2024-10/27/24. These counts include only attendance at the four weekend Masses Saturday night and Sunday.

### Additional Updates:

- Building and Grounds – monthly meetings continue no significant project or repair was conducted in October. The new employee is working on improving the landscaped beds for the fall season.



- Father Ken announced a new Diocese wide corporate restructuring of diocesan institutions including parishes, schools, charities and real estate holdings. No material impact is anticipated for the parish and school financial operations. The parish staff will be fully informed of these changes as they are implemented in the month ahead. The Finance Council chair will be asked to attend an orientation on these matters.

Closing prayer and blessing: Father Seth

Adjourn 4:45 PM: David Sams

Next meeting: January 22, 2025

Submitted: Corey Schroeder 11/21/2024